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The Village Street Lights

Peter Keen – Who am I?

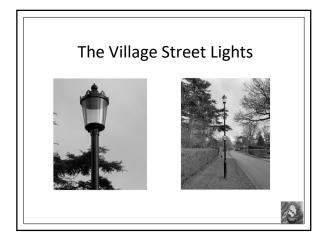
- Lived in the Hemingfords for 40 years, 10 years in Abbots
- A Chartered Accountant by training, semi-retired but worked primarily in healthcare technology businesses either as an executive or representing an investor.
- Joined HAPC in May 2021



The Village Street Lights

- We have 46 of them in total
- 36 are galvanized steel columns
- 8 are brackets on wooden poles
- 2 are mild steel poles

All the lanterns were updated and installed at the same time in 2017



Why does this matter to us/HAPC? • Because at some time in the past, believed to be in the

- 1970s, the Parish Council took on the responsibility / ownership of the lights
- We have to insure and maintain them
- We have to pay for the running costs i.e., electricity
- We have to replace them at the end of their useful life!

What have we done?

- We have obtained costings and estimated the current cost to replace all the poles and lanterns, along with the related disconnection/reconnection fees, as being £136,000.
- Our annual precept this year for <u>all</u> expenditure is £26,000.
- Because of the costs involved we have undertaken an exercise this year with the assistance of external consultants to assess the useful life of the lights to enable us to plan our finances accordingly.



The Outcome of Our review

- Of the 36 galvanized steel columns
 - 9 are in "excellent" condition, average life left 25 years
 - 26 are in "good" condition, average life remaining 18 years
 1 is in "OK" condition, life remaining 13 years
- · Of the 8 on brackets on wooden poles Average life remaining 8 years
- Of the 2 mild steel poles
- Average life remaining 13 years

All the lanterns were installed at the same time in 2017 Estimated average life remaining 20 years

